Dr Lalchandani Labs Ltd.

lalchandanipathlab.com

May 30, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 541299

Dear Sir/Madam,

Sub: Outcome of Board Meeting Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e. the May 30, 2024, considered and approved, *inter alia*, the following business items:

- 1. Audited standalone financial results of the Company for the year ended March 31, 2024 along with auditors report thereon.
- 2. Appointment of M/s. ATN & Co. as statutory auditors of the Company for the period of 5 consecutive years.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as Annexure A

Meeting commenced at 06:15 P.M. and concluded at 8:45 P.M.

This is for your information and records.

Thanking You
Yours Faithfully

MEM DECHI



Annexure-A

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s ATN & Co. for the period of 5 consecutive years i.e. conclusion of 7 th AGM till 12 th AGM of the Company.
2.	Date of appointment/eessation (as applicable) Term of appointment	20.05.2024 subject to approval of shareholders at the ensuing Annual General Meeting of the Company. 5 Years
3.	Brief profile (in case of appointment)	M/s. ATN & Co. having expertise in rendering professional services which include Audit, Tax Advisory, Management Consultancy, Financial Management, Accounting Services, Corporate Advisory etc. to a large and wide variety of clients throughout India.
4.	Disclosure of relationships between directors (in case of appointment of a director).	N. A



Jain Agarwal & Company

Chartered Accountants

Independent Auditor's report on Audited Half Yearly financial results and year to date results of the company pursuant to the regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

TO

THE BOARD OF DIRECTORS OF DR LALCHANDANI LABS LIMITED

We have audited the accompanying half yearly and year to date financial results of **Dr Lalchandani Labs Limited** ("the company") which includes joint operations for the half year ended and year ended 31st March, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our opinion is qualified for

- According to the information and explanations given to us and the records examined by
 us, the accounts of the company with the lenders are NPA and no working capital limit is
 sanctioned or renewed during the year;
- As the account has been classified as NPA by various banks and NBFC's, Company has
 done one time settlement with various banks and NBFC's during the year and booked one
 time settlement gain of Rs. 1.19 crores in exceptional gains;
- Company has defaulted in repayment of principal and interest thereon of various term loan and unsecured loans from banks & NBFC's despite of having significant cash & cash equivalents;
- Long term Borrowing are continued to be classified as non-performing by most of the
 lenders and actual liability towards interest, principal etc. is pending to be crystalized. In
 view of the uncertainty the company has not provided interest including penal interest
 and other dues up to 31.03.2024 on such borrowings, to the extent the same has remain
 unpaid. Hence the operational loss suffered by the company is understated by the
 aforesaid interest/penal interest;
- The company has not paid statutory dues i.e. ESI, PF and TDS for the financial year under consideration and also for the previous financial years. (Details has been annexed in CARO Report);
- Gratuity Liability & Leave Encashment Liability is not provided for in the books of
 accounts of the company and is thus not in accordance with Accounting Standard-15 on
 "Employee Benefits" issued by the Institute of Chartered Accountants of India.



Subject to above

In our opinion and to the best of our information and according to the explanations given to us these financial results: -

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the accounting standards and other accounting principles generally accepted in India of the net profit/ loss and other financial information for the half year and year ended 31st March, 2024.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act).

Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- Company has not received balance confirmation from Amount receivables, loans & Advances and Amount Payables. We have relied on the management representations in regard to the confirmation of these balances; and
- Despite of the long ageing of receivables, Company has not provided for the provision of doubtful debts.

Our opinion is not modified in respect of these matters. We have performed alternate audit procedures based on documents and information made available and relied upon by us.

Management's Responsibility for the Financial Statements

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance "with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance "with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to
 fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
 detecting a material misstatement resulting from fraud is higher than for one resulting from
 error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the
 override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing an
 opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate to modify our opinion. Our Conclusion are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the
 disclosures, and whether the financial results represent the underlying transactions and events
 in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full year ended March 31, 2024 and published unaudited half year of the current financial year, which were subject to limited review by us, as required under the listing regulations.

For and on behalf of Jain Agarwal and Company Firm's Registration No: 024866N

CA Karan Jain

(Partner)

Membership No.: 521992

UDIN: 24521992BKHRZN8022

Place: New Delhi Date: 30.5.2024

Dr Lalchandani Labs Ltd.

lalchandanipathlab.com

21N No : L85320DL2017PLC321605

Audited Standalone Financial Results For The Half Year Ended And The Year Ended 31st March 2024

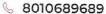
(INR Lacs.)

			Half Year Ended		Yearly I	Ended
Sr. No.	Particulars	March 31, 2024 Audited	September 30, 2023 Un-audited	March 31, 2023 Audited	March 31, 2024 Audited	March 31, 2023 Audited
1	Revenue from Operations	208.33	272.61	275.63	480.94	504.0
11	Other Income	23.56	Dr.JSRo/9560	(0.19)	23.56	0.49
Ш	Total Revenue (I+II)	231.89	272.61	275.44	504.50	504.51
IV	Expenses					Bi 32
	(a) Cost of materials consumed	77.29	128.20	54.01	205.49	121.4
	(b) Employee benefits expense	50.22	56.23	64.87	106.45	145.80
	(c) Finance Cost	27.57	10.78	50.75	38.35	98.81
	(d) Depreciation and amortisation expense	29.44	32.99	33.64	62.43	66.30
	(e) Other Expenses	95.83	53.22	131.21	149.05	228.40
	Total Expenses	280.35	281.42	334.47	561.77	660.79
ν	Profit before exceptional and extraordinary items and tax (III - IV)	(48.45)	(8.81)	(59.02)	(57.26)	(156.28
VI	Exceptional Items (refer note 5)	119.01	ş · ·	2	119.01	
VII	Profit/ (Loss) Before Tax (V - VI)	70.56	(8.81)	(59.02)	61.75	(156.28
VIII	Tax Expenses: (1) Current Tax (2) Deferred Tax	-				1#0
IX	Profit / (Loss) from Period from continuing Operations (VII-VIII)	70.56	(8.81)	(59.02)	61.75	(156.28
Х	Profit (Loss) from discontinuing Operations			(05.02)	-	(130.28
XI	Tax Expense of Discontinuing Operations	- 1	721 141			\$#G
XII	Profit / (Loss) from Discontinuing Operations (After Tax X- XI)					
XIII	Profit / (Loss) for the period (IX +XII)	70.56	(8.81)	(59.02)	61.75	(156.28
XIV	Earnings Per Share of INR 10.00 Each (Not Annualised)	2 2 2 2	679		4	
	(a) Basic (Rs.)	1.63	(0.20)	(1.36)	1.43	(3.61)
	(b) Diluted (Rs.)	1.63	(0.20)	(1.36)	1.43	(3.61)

- 1. The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 30-05-2024.
- 2. There were no investor complaints received / pending as at 31st March 2024.
- 3. The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment-wise reporting is not applicable.
- 4. The figures for the corresponding previous period have been regrouped/ reclassified wherever considered necessary.
- entered into One Time Settlement (OTS scheme) for its unsecured loans with various Banks/NBFC's and the waived loan amount of Rs.119.01 lacs. ptional items in the above Profit/Loss a/c at the time of closure of loan account.

Arjan Lalchandani)

Managing Director (DIN: 07014579)



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 19C, Club Rd., Punjabi Bagh (w), New Delhi -110026

M-20, GK-1, New Delhi-110048



Or Lalchandani Labs Ltd.

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IN No : L85320DL2017PLC321605

Audited Standalone Statement Of Assets And Liabilities As On 31.03.2024

	As at	As at
Particulars	March 31, 2024	March 31, 2023
	Audited	Audited
ASSETS		
Non Current Assets		
(a) Property, Plant & Equipment	369.76	502.52
(b) Intangible Assets	29.31	36.67
(c) Capital Work in Progress	-	12
(d) Intangible Assets under Development	-	-
(e) Financial Assets		
(i) Investments	40.73	24.10
(ii) Loans	111.26	106.74
(iii) Other financial Assets	-	-
(f) Other Non Current Assets	-	-
Total Non Current Assets	551.06	670.03
Current Assets		
(a) Inventories	143.51	152.23
(b) Financial Assets		
(i) Investments	<u>.</u>	-
(ii) Trade Receivables	470.41	496.61
(iii) Cash & Cash Equivalents	229.24	310.24
(iv) Loans	60.82	83.68
(v) Other Financial Assets	-	
(c) Other Current Assets	44.14	59.09
Total Current Assets	948.12	1,101.85
Total Assets	1,499.17	1,771.88
EQUITY AND LIABILITIES		
Equity		eenstandar Deltiliire
(a) Equity Share Capital	433.31	433.31
(b) Other Equity	520.68	458.94
Total Equity	953.99	892.24
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	26.29	331.74
(ii) Lease Liabilities		*
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	
(c) Deferred Tax Liabilities (Net)	15.89	15.89
(d) Other Non Current Liabilities	-	
Total Non Current Liabilities	42.18	347.62









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Dr Lalchandani Labs Ltd.

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IN No : LB5320DL2017PLC32150S

Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	321.56	136.61
(ii) Lease Liabilities		-
(iii) Trade Payables Due to:		
(A) Micro and Small Enterprises	70.68	59.38
(B) Other than Micro and Small Enterprises	52.06	74.45
(iv) Other Financial Liabilities	-	
(b) Other Current Liabilities	58.72	261.57
(c) Provisions	•	
Total Current Liabilites	503.01	532.01
Total Liabilities	545.18	879.63
Total Equity and Liabilities	1,499.17	1,771.88

or Dr Lalchandani Labs Limited

Dr. Arjan Lalchandani (Managing Director) DIN: 07014579

Place: New Delhi







or Lalchandani Labs Ltd.

alchandanipathlab.com

N No : L85320DL2017PLC321605

Cash Flow Statement for the Year Ended as on 31.03.2024

(INR Lacs.)

		Year Er	nded
Part	iculars	F.Y.2023-24	F.Y.2022-23
		Amount	Amount
Α	Cash Flow From Operating Activities		
	Profit/(Loss) Before Tax	61.75	(156.28)
	Adjustment To Reconcile Profit Before Tax To Net Cash Flows:		
	Depreciation On Property, Plant And Equipment	55.18	59.11
	Amonisation On Intangible Assets	7.25	7.19
	Interest Paid	38.35	87.68
	Right-Of-Use Assets	0.23	0.11
	Loss On Sale Of Property, Plant And Equipment	3.07	
	Interest Received	(1.69)	(0.49)
	Profit On Sale Of Property, Plant And Equipment	(21.87)	-
	Operating Profit Before Working Capital Changes	142.27	(2.69)
	Movements In Working Capital	22.22	
	Trade Receivables	26.20	(75.10)
	Other Current Assets	14.95	22.92
	Trade Payables	(11.09)	(9.33)
	Inventory	8.73	3.38
	Other Current Liabilities	(202.86)	89.76
	Provisions	-	(28.82)
	Cash Generated From Operations	(164.07)	2.81
	Income Taxes Refund / (Paid) (Net)		-
	Net Cash Flows From Operating Activities(A)	(21.80)	0.12
В	Cash Flow From Investing Activities		
	Purchase Of Property, Plant And Equipment	(11.50)	(30.48)
	Proceeds From Sale Of Property, Plant And Equipment	107.75	-
	Investment In Bank Deposits	(16.63)	-
	Loan Given	(4.52)	(4.57)
	Loan Recevied Back	22.86	14.90
	Interest Received	1.69	0.49
	Net Cash Flow From Investing Activities (B)	99.65	(19.66)
С	Cash Flow From Financing Activities		
-	Payment Of Long Term Borrowings	(305.45)	69.90
	Proceed From Short Term Borrowings	184.94	
	Interest Paid	(38.35)	(5.72) (87.67)
	Net Cash Flow From Financing Activities (C)	(158.86)	(23.49)
		, , , , ,	,-27.527
	Net Decrease In Cash And Cash Equivalents (A-B-C)	(81.00)	(43.03)
	Cash And Cash Equivalents At The Beginning Of The Year	310.24	353.27
	Cash And Cash Equivalents At The End Of The Year	229.24	310.24

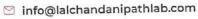


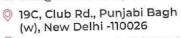






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ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

	1	158	Regulation 33 / 52 of the SEBI (LODR) (Amend		
l.	SI. No.		Particulars .	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turno	ver / Total income	480.94	480.94
	2.	Total E	xpenditure	561.77	561.77
	3.	Net Pr	ofit/(Loss)	61.75	61.75
	4.	Earnin	gs Per Share	1.43	1.43
	5.	Total A	assets .	1499.17	1499.17
	6.	Total L	iabilities	545.18	545.18
	7.	Net W	orth	953.99	953.99
	8.		her financial item(s) (as felt appropriate by the ement)		4
	c	. Free	e of Audit Qualification: Qualified Opinion quency of qualification: Repetitive Audit Qualification(s) where the impact is quar per the management, the impact of the audit quality counted for in the audited financials to the exter	qualifications have alre	
	c	. Free	Audit Qualification: Repetitive Audit Qualification(s) where the impact is quare per the management, the impact of the audit quanted for in the audited financials to the exter Audit Qualification(s) where the impact is not of Management's estimation on the impact of a the impact of the audit qualifications have alre the audited financials to the extent it is quant If management is unable to estimate the imp	ntified by the auditor, qualifications have alre nt it is quantifiable. quantified by the audi audit qualification: As eady been adjusted ar ifiable.	tor: per the management, and accounted for in
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Statutory Auditor

Place: New Delhi Date: 30-05-2024